



November 13, 2025

State Board of Examiners
700 W. State St.
P.O. Box 83720
Boise, ID 83720-0011

Gentlemen:

In accordance with the **Idaho Code**, Section 72-927, I am providing an estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of November 2025.

Estimated expenditures for workers compensation claim costs, dividends, commission, and premium refunds	\$22,000,000.00
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I certify the above represents a reasonable estimate of the funds required for the month of November 2025. I will make an accounting to the State Board of Examiners for all monies disbursed.

The disbursements for the month of October 2025 are shown on the attached sheet.

Sincerely,

Chris Farnsworth
Chief Financial Officer

Enclosure



STATE INSURANCE FUND

Statement Showing Accounting of Disbursements

Funds Expended in October 2025

Workers Compensation Claim Costs	\$ 12,024,676.64
Dividends	0
Commission	3,448,766.03
Policy Refunds	<u>327,319.00</u>
Total	<u><u>\$15,800,761.67</u></u>